

THE UNION BANK OF INDIA EMPLOYEES CO-OP. CREDIT SOCIETY LTD.

(Regd. No. BOM/RSR/354 of 03-6-1967)

66/80, Union Bank Bldg., R. No. 19, M. S. Marg, Fort, Mumbai - 400 001. Tel. No. : 2267 7718/22629484

DHAN LAKSHMI

FIXED DEPOSIT ACCOUNT OPENING FORM

To,

The Chairman/Secretary,

The Union Bank of India Employees Co-op. Credit Society Ltd.,

Mumbai - 400 001.

PHOTO

Sir,

(1) I/We request you to open a Fixed Deposit Account for Rs. _____ (Rupees _____) for _____ years.

(2) (i) I/We tender Cash/Cheque No. _____ dated _____ for Rs. _____ drawn on _____ against this said Deposit.

(ii) I authorise to recover the amount of Rs. _____ towards Fixed Deposit from the Long Loan to be sanctioned in terms of Bye Laws No. F.1.2.

(3) The Particular of this Deposit is as under :- **PAN NO : -**

Name of the First Depositor _____ (Surname) _____ (Name) _____ (Father/Husband Name)

Name of the Second Depositor _____ (Surname) _____ (Name) _____ (Father/Husband Name)

I/We, Nominate Shri/Smt. _____

as My/Our nominee to receive the deposit in case of death only.

(4) I/We authorise you to pay the deposit on maturity against duly discharged Fixed Deposit Receipt.

(5) I/We hereby authorise you to pay the deposit amount to,

☐ Me ☐ Jointly to us ☐ Either/Any one of us/Survivor

(Put X in the appropriate column.)

(6) I/We have agreed the Terms and Conditions of this Deposit Scheme mentioned overleaf.

(7) I/We hereby request you to make payment of interest, for credit my SB A/C No. _____ with UBI _____ Branch.

(8) I/We hereby request you to make Payment of Interest :

☐ Monthly ☐ Quarterly ☐ Half Yearly ☐ Yearly ☐ On Maturity

(Put X in the appropriate column.)

For which my S/B Account No. _____ with Union Bank of India _____ Branch.

Address of Depositor : _____

Tel. No. _____

Signature of 1st Depositor

Place :

Date :

Signature of 2nd Depositor

OFFICE USE ONLY

MEMBERSHIP NO.: _____ STATUS ☐ REGULAR MEMBER ☐ NOMINAL MEMBER

P.F. NO. _____ S/B. A/C. NO. _____ BRANCH _____

DATE OF DEPOSIT _____ AMOUNT RS. _____

DATE OF MATURITY _____ RATE OF INTEREST _____

MODE OF PAYMENT OF INTEREST :-

☐ Monthly ☐ Quarterly ☐ Half Yearly ☐ Yearly ☐ On Maturity

(Put X in the appropriate column.)

FIXED DEPOSIT RECIEPT NO. _____

TERMS AND CONDITIONS

- * Member's Minor Child will not be allowed to join the Deposit Scheme as Depositor/ Joint Depositor. However, nomination can be made in favour of a Minor Child. Nomination facility is available in favour of a Minor Child. Nomination facility is available in respect of single nominee only.
- * The Fixed Deposit has to be for a minimum amount of Rs.5,000/-. The tenure of the Deposit should be for complete Two Years.
- * Interest payable amount will be rounded off to the next rupee.
- * Interest will be paid for completed months only.
- * Application has to be made in the form prescribed for the purpose by the Society.
- * The Society may require suitable indentification at the time of repayment of Deposit, if the situation so warrants.
- * Interest on Deposit, ceases on Maturity of the Receipts unless in case of renewal of the said Deposit.
- * In future if Tax liability create by Tax Department on Interest received from Society the full tax liability will be on depositor.
- * Any other Terms and Conditions that may be specified by the Society from time to time
- * No premature withdrawal shall be permitted except in case of Death of Depositor and retired from Bank.
- * In case of premature withdrawal of Fixed Deposits, the penal interest as mentioned below shall be deducted w.e.f. 01/01/2010.

Up to 89 days	:	No Interest shall be paid.
3 months to Below 6 months	:	Penal Interest 4.5%
6 months to Below 1 year	:	Penal Interest 3.5%
1 year to Below 2 years	:	Penal Interest 2%
- * New Rate (prevalling at the time of renewal) of Interest shall be applicable from the date of renewal of Deposit.
- * The Managing Committee is authorized to make amend, modify the Rules and Regulations governing this Fixed Deposit Scheme.
- * Monthly Interest shall be payable for Fixed Deposit of Rs.50,000/- & above.

--- Managing Committee.