

THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD., MUMBAI
PROFIT & LOSS A/C FOR THE PERIOD 1-4-2017 TO 31-03-2018

2016-17	EXPENDITURE		2017-18	2016-17	INCOME		2017-18
	INTEREST PAID				INTEREST EARN		
1,08,26,165.00	INT PAID ON SOD A/C UNION BANK	19,35,333.00		7,41,01,030.43	INT.EARNED ON LONG LOANS	7,07,04,004.15	
1,76,17,853.00	INT PAID ON DHANLAXMI FDR	2,27,33,491.00		1,40,745.53	INT.EARNED ON SHORT LOANS	1,30,990.00	
75,10,712.20	INT ON MDBS SUBS/MDB FUND	87,58,404.00		22,876.00	INT.EARNED ON STAFF LOANS	67,576.00	
20,82,622.85	INT ON SURETY SUBS/FUND	34,29,146.00		46,789.00	INT.EARNED ON SECURED LOAN	1,52,197.00	
33,16,616.60	INT PROVIDED ON VARIOUS FUNDS	43,89,826.00		58,904.00	INTEREST EARN ON FD INVESTMENT	51,368.00	
0.00	INT PROVIDED ON GJ BOND	3,88,233.00	4,16,34,433.00	80,90,299.00	INT.EARNED ON F.D.RESERVE FUND	0.00	7,11,06,135.15
	MANAGEMENT EXPENSES				OTHER INCOME		
36,95,118.40	STAFF SALARIES	25,12,828.00			DIVIDEND ON MDCC BANK SHARES	61.00	
3,31,147.00	SOCIETY CONT.TO STAFF PF	1,84,226.00		61.00	SALE OF LOAN APPLICATION	5,831.00	
45,500.00	MEDICAL ALLOWANCE TO STAFF	17,100.00		4,835.00	MISCELLANEOUS RECEIPTS	2,750.00	8,642.00
32,223.00	STAFF HOSPITALISATION	19,909.48		0.00			
82,500.00	L.T.A.TO STAFF	43,000.00					
6,997.00	EXGRATIA PAID TO STAFF	6,997.00					
13,472.00	CONVEYANCE EXPENSES	14,982.00					
19,015.00	ENTERTAINMENT EXPENSES	17,792.00					
95,659.00	PRINTING & STATIONARY	97,331.75					
14,848.00	COMPUTER STATIONARY	16,258.25					
7,981.00	POSTAGE EXPENSES	13,408.00					
1,903.13	BANK CHARGES	4,817.75					
932.00	BOOKS & PERIODICALS	1,978.00					
95,636.00	COURIERS EXPENSES	92,840.00					
25,514.00	OFFICE EXPENSES	46,221.00					
26,735.00	TELEPHONE BILL EXPENSES	33,055.00					
13,191.00	MISCELLANEOUS EXPENSES	14,232.00					
47,260.00	REPAIRS & MAINTAINANCE	70,043.00					
1,00,000.00	ADVERTISEMENT EXPN.	1,00,000.00					
13,500.00	DAILY ALLOW.TO M.C.MEMBERS	14,175.00					
88,878.00	CONVEYANCE ALLOW.TO M.C.MEMBER	2,07,283.00					
1,32,540.00	MEETING ALLOWANCES	1,54,630.00					
14,400.00	HONORARIUM TO M.C.MEMBERS	14,400.00					
7,101.00	NAGPUR/NASIK MEETING EXPENSES	0.00					
81,898.00	MANAGING COMM.MEETING EXPENSES	71,335.00					
2,500.00	PROFESSION TAX (EMPLOYER)	2,500.00					
5,491.00	FIDALITY INSURANCE	5,634.00					
2,16,266.00	PROFESSIONAL FEES	2,24,838.00					
10,063.00	SAFE DEPOSIT LOCKER RENT	3,245.00					
55,637.00	GIFT EXPENSES	61,255.00					
4,825.00	POOJA EXPENSES	7,498.00					
1,93,822.00	CO-OP TRAINING EXPN	1,29,254.00					



5,410.00	FRANKING & BANK PROCESSING CHA	2,242.00				
33,110.00	EDUCATION WELFARE EXPN MUMBAI	16,135.00				
52,500.00	EDUCATION WELFARE EXPN NAGPUR	82,082.00				
48,490.00	EDUCATION WELFARE EXPN PUNE	42,553.00				
58,315.00	EDUCATION WELFARE EXPN NASIK	0.00				
51,600.00	EDUCATION WELFARE EXPN KOLHAPUR	38,320.00				
3,97,944.00	A.G.M. EXPENSES	5,29,127.00				
22,333.00	HOLIDAY HOME AGREEMENT EXPENSES	26,075.00				
30,175.00	SPECIAL GENERAL MEETING EXPN	15,395.00				
1,700.00	SUB. TO MUMBAI KOKAN SAL. EAR. SA	3,400.00				
180.00	INCOME TAX PAID	4,800.00	49,63,195.23			
	AUDIT FEES PROVISION					
2,74,536.00	STATUTORY AUDIT FEES	2,69,304.00				
30,000.00	INTERNAL AUDIT FEES	30,000.00				
15,000.00	TAX AUDIT FEES	15,000.00	3,14,304.00			
	OTHER PROVISION					
3,52,989.00	PROVISION FOR GRATUITY TO STAFF	24,024.00				
1,00,000.00	AREARS SALARY PAYABLE TO STAFF	8,64,961.00	8,88,985.00			
	DEPRECIATION					
96,077.00	DEPRECIATION 40% (COMPUTER)	97,646.00				
47,637.00	DEPRECIATION 10% (WOODEN)	41,800.00				
0.00	DEPRECIATION 15% (ELECTRIC)	3,713.00	1,43,159.00			
			2,31,70,700.92			
3,40,11,021.78	TO NET PROFIT					
			7,11,14,777.15	8,24,65,539.96	TOTAL Rs.	7,11,14,777.15
8,24,65,539.96	TOTAL Rs.					

DATE: 22/04/2018
PLACE: MUMBAI

Examined & found correct
As per our report



Pingale RF
19/7/2018



FOR THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD

TREASURER

/ SECRETARY

/ CHAIRMAN