

THE UNION BANK OF INDIA EMPLOYEES' CO-OP. CREDIT SOCIETY LTD., MUMBAI

Regd No. BOM/RSR/354/3.6.67

Balance Sheet as on 31 MAR 2015



PREVIOUS YEAR 2013-14		CAPITAL AND LIABILITIES		CURRENT YEAR 2014-15		PREVIOUS YEAR 2013-14		PROPERTY AND ASSETS		CURRENT YEAR 2014-15	
Rs.	P.			Rs.	P.	Rs.	P.			Rs.	P.
500,000,000.00		SHARE CAPITAL		500,000,000.00				CASH & BANK BALANCE			
		(Authorised : 10,00,000 Shares of Rs.500/- each)						Cash - in - Hand			
163,734,000.00		Subscribed & Paid Up Shares of Rs.500/- each		163,734,000.00				Union Bank of India C/D A/C 31183		90,011,800.00	
				16749000.00		180,483,000.00		MDCC Bank Current A/C		2,141,914.04	
		Reserve Fund						The MDCC Bank Ltd. Staff PF A/c		103,776.62	
70,296,521.60		As Per Last Balance sheet		79,577,962.60				Maharashtra State Co-op Bank Ltd.		5,000.00	92,262,490.66
17,090.00		Add : Entrance Fees		27,600.00							
2,222,398.00		Appropriated During The Year(2013-14)		2,169,316.00							
6,989,710.00		Add- Intrest earned (2014-15)		-							
52,243.00		Unclaimed Dividend (Upto 2010-2011)		51,032.00		81,825,910.60					
		OTHER FUNDS						INVESTMENTS			
1,452,252.00		Dividend Equalisation Fund		1,598,552.00				F.D.MDCC Bank R.F.		89,724,900.00	
176,799.00		Welfare Fund for Retired Members		-				F.D.MDCC Bank Staff Gratuity Fund		1,354,000.00	
3,119,949.95		Bad & Doubtful Debts Fund		3,399,591.95				F.D.MDCC Bank Staff P.F.		3,702,200.00	
326,705.00		Charity Fund		328,315.00				Share To Mum. Sal.Ear.Socly.Sah.Sangh		500.00	
8,144,638.00		Surety Gurantee Fund		9,977,742.19				Share To Mum. Kokan Sal.Ear.Sahakari Sangh		500.00	
763,547.00		Natural Calamity Fund		840,967.00				F.D.Union Bank -		-	
4,180,276.00		Building Fund		4,599,416.00				FDR with Saraswat Bank (Against Dhanlaxmi)		30,000,000.00	
630,070.00		Education Welfare Fund		689,550.00				MDCC Share		1,000.00	124,783,100.00
16,459.00		Holiday Home Fund (Subsidised Tie-up)		23,825.00							
198,330.00		Deceased Members Nominee Aid Scheme		-				LOANS & ADVANCES			
1,083,976.00		Deposit Contingency Fund		1,081,576.00				LONG LOANS :			
205,639.00		Cultural Activity Fund		242,065.00				Long Loans : As Per Last B/Sheet		599,203,626.89	
2,482,902.00		Karj Mukti Hami Yojana		2,134,011.91				Add : Advance During the Year		406,588,583.22	
421,828.00		Dhanwantari med fund		669,477.00		25,585,089.05		Less : Recoveries		379,761,851.21	626,030,358.90
		OTHER FUNDS (STAFF)						SHORT LOANS :			
3,649,881.89		Staff Providend Fund		4,299,004.89				Short Loans As Per Last B/Sheet		1,758,863.11	
1,083,933.00		Staff Gratuity Fund		1,354,654.00		5,653,658.89		Add : Advance During the Year		4,379,319.08	
		LOANS						Less : Recoveries		4,595,906.53	1,542,275.66
		Union Bank SOD(BD) A/c						Staff Festival Advance		14,900.00	
325,548,311.52				325,854,095.45				Staff Loan		291,773.00	
		MEMBERS DEATH BENEVOLENT SCHEME						Staff PF Loan		110,065.00	
16,179,556.00		As Per Last Balance sheet		16,179,556.00				Secured Loan against Dhanlaxmi F/D		210,000.00	
		Add : Interest Earned on Fund & Trf fr other fund		7,303,908.00				Advance		7,935.00	634,673.00
		Add : TFRD from Deceased member A/C		322,583.00							
		Less : Paid during the year		5,520,000.00				FURNITURE & FIXTURES & OFFICE EQUIP.			
		Less : Additional benifit @21% on subs. refund		548213.00		17,737,834.00		COMPUTER & ACCESSORIES			
		DEPOSITS & SCHEME SUBSCRIPTION						As Per Last Balance Sheet		108,616.00	
72,071,000.00		Dhanlaxmi F.D.from Members		87,753,000.00				Add : Current Year's Purchase		11,850.00	
15,750,865.00		Surety Gurantee fund Subs.(Refundable)		16,820,724.00				Less : Depreciation @60%		70,193.90	50,272.10
45,126,273.48		Member's Death Ben-Scheme (Refundable)		49,736,153.13				FURNITURE & FIXTURES (WOODEN)			
4,329,300.00		Dhanwantari Med. Subs (Refundable)		8,586,800.00		162,896,677.13		As Per Last Balance Sheet		549,241.00	
								Add : Current Year's Purchase		17,550.00	
								Less : Depreciation @10%		83,550.90	483,240.10

AUDIT FEES PAYABLE				OTHER ASSETS			
600,950.00	Statutory Audit Fees Payable	225,000.00		2,000.00	Telephone Deposit	2,000.00	
18,146.00	Tax Audit Fees Payable	7,640.00		1,307.00	Int.recoverable on Dhanlaxmi FID Loan	3,306.00	
17,250.00	Internal Audit Fees Payable	20,225.00	252,865.00	115,078.00	Int.recoverable on Investment	48,233.00	
				1,001,583.00	Prepaid Expenditure	1,249,214.00	1,298,453.00
UNCLAIMED DIVIDENDS				STOCK IN HAND			
53,135.00	Unclaimed Dividend (42nd) 2010-11	-		8.00	Postage Stamps on Hand	-	
35,116.00	Unclaimed Dividend (43rd) 2011-12	33,701.00		1,900.00	Bonds on Hand	600.00	600.00
294,803.00	Unclaimed Dividend (44th) 2012-13	134,920.00					
	Unclaimed Dividend (45TH) 2013-14	199,226.00	367,847.00				
CURRENT LIABILITIES & PROVISION							
10,637,804.00	Int Payable on Dhanlaxmi F.D	12,678,950.00					
1,491,000.00	Dhanlaxmi FID Payable (Maturity)	2,235,000.00					
5,259.40	Income Tax Payable	-					
858,953.60	Arrears Staff Salaries Payable (Provision)	906,953.60					
73,026.09	Sundry Payable	80,275.09					
224,931.96	Shares and MBD Payable	157,025.46					
3,208.00	Telephone Bill Expenses Payable	3,321.00					
3,309.00	Courier Charges Payable	2,309.00					
1,601.00	Printing & Stationary Bills Payable	602.00					
141,554.00	Professional Fees Payable	148,164.00					
14,420.00	Honorarium To Office Bearers Payable	14,400.00					
910.00	Miscellaneous Expenses Payable	975.00					
62,929.00	T.D.S. on Bills payable	47,236.00					
200,000.00	Election Expn Prov.	250,000.00					
1,179.00	Entertainment expn payable	-	16,526,211.15				
PROFIT AND LOSS A/C							
	As Per Last Balance sheet	21,093,163.01					
	Less : Appropriations (2013-14)						
	Reserve Fund 10%	2,169,316.00					
	Dividend 11.25%	18,020,870.00					
	Bad & Doubtful Debts Fund	1,000.00					
	Natural Calamity Fund	1,000.00					
	Dividend Equalisation Fund	1,000.00					
	Building Fund	1,000.00					
	Education Welfare Fund	100,000.00					
	Charity Fund	1,000.00					
	Holiday Home Fund (Subs Tie-up)	1,297,000.00					
	Cultural Activity Fund	100,000.00					
		21,692,186.00					
NET PROFIT							
	Balance Profit of Last Year	977.61					
21,093,163.01	Add : Net Profit carried from P&L	29,902,297.54	29,903,275.15				
786,485,153.10	TOTAL Rs.		847,086,463.42	786,485,153.10	TOTAL Rs.		847,086,463.42

Note: Welfare fund for retired member & Deceased member nominee aid scheme fund reorganised & rearrange in Member death benevolent fund

PLACE : MUMBAI
DATE : 13/05/15



For THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD. MUMBAI
CHAIRMAN SECRETARY TREASURER