

THE UNION BANK OF INDIA EMPLOYEES' CO-OP. CREDIT SOCIETY LTD., MUMBAI

Regd No. BOM/RSR/354/3.6.67

Profit & Loss Account for the year ended 31 Mar 2014

PREVIOUS YEAR 2012-13	EXPENDITURE		CURRENT YEAR 2013-14	PREVIOUS YEAR 2012-13	INCOME		CURRENT YEAR 2013-14
	INTEREST PAID				INTEREST EARNED		
28,058,472.00	On UBI SOD/BD A/C	27,345,523.00		70,182,456.66	On Long Loan.	69,671,874.36	
6,680,553.00	On Dhanlaxmi Fixed Deposit	8,261,755.00		220,730.30	On Short Loan	225,318.00	
5,820,056.00	On New MDB Scheme/ MDB fund	6,424,553.00		28,720.00	On Staff Loan	23,560.00	
2,315,527.00	On Surety Subscription/FUND	2,002,035.00		29,123.00	On Dhanlaxmi F.D.Loan	42,567.00	
1,274,392.00	On Various Fund	809,459.00	44,843,325.00	246,086.00	On FD with Union Bank	870,192.00	
				-	On FD with Sarswat co-op Bank	98,640.00	70,932,151.36
	MANAGEMENT EXPENSES				OTHER INCOME		
1,376,663.00	Staff Salaries	1,606,939.00			Miscellaneous Income	-	
126,015.00	Contribution to Staff P.F.	143,409.00		590.00	Sale of Loan Application	5,830.00	5,830.00
31,644.00	Hospitalisation - Staff	30,297.12		5,965.00			
28,500.00	Leave Travel Allowance (Staff)	21,500.00					
2,332.00	Bonus Paid to Staff (Provision)	-					
13,500.00	Medical Allowance (Staff)	12,000.00					
26,522.00	Conveyance	17,106.00					
11,602.00	Entertainment	9,923.00					
67,579.00	Printing & Stationery	106,048.00					
15,255.00	Computer Stationery	14,069.00					
2,472.00	Postage Expenses	1,590.00					
112,875.00	Meeting Allowance	104,390.00					
20,552.10	Bank Charges	7,790.05					
447.00	Books & Periodicals	1,440.00					
120.00	Sub.to Mumbai Sal.Ear.Sah.Sangh	-					
71,334.00	Courier Expenses	69,990.00					
46,474.00	Managing Committee Meeting Expn.....	37,683.00					
17,835.00	Office Expenses	22,118.00					
31,889.76	Telephone Bill Expenses	37,391.20					
33,167.00	Miscellaneous Expenses	24,494.00					
74,226.00	Repair & Maintainance	38,605.00					
306,079.00	A.G.M. Expenses	363,485.00					
18,900.00	Daily Allowance to M.C.Members	16,800.00					
142,523.00	Conveyance Allow. to M.C.Memeber	104,957.00					
27,557.00	Educ.Welfare Exp.Nagpur	60,613.00					
30,808.00	Educ.Welfare Exp.Mumbai	39,971.00					
2,500.00	Employers Profession Tax	2,500.00					
4,074.00	Insurance	4,074.00					
19,323.00	Holiday Home Expn	-					

101,190.00	Stamp-duty/Frinking/Loan appli. Franking...	2,380.00				
300.00	Sub.to Mumbai Sahakari Board	-				
14,400.00	Honorarium to Office Bearers	14,400.00				
182,675.00	Professional Fees	179,147.00				
-	Safe Deposit Locker Rent	5,620.00				
35,520.00	Diwali Gift	33,551.00				
1,000.00	Education Fund (provision)	-				
12,970.00	Advertisement expn	5,000.00				
16,000.00	Co-op Training Expn	12,500.00				
37,384.00	Nagpur Meeting	32,487.00				
74,666.00	Special General Meeting	21,053.00				
78,047.00	Pooja Expences	430.00				
-	TDS Write-off	14,000.00				
72,951.00	Income Tax paid.....	334,433.00	3,554,183.37			
	<u>AUDIT FEES (PROVISION)</u>					
361,231.00	Statutory Audit Fees	445,500.00				
21,354.00	Tax Audit Fees	20,000.00				
42,000.00	Internal Audit Fees	40,000.00	505,500.00			
	<u>OTHER PROVISION</u>					
88,510.00	Provision for Gratuity to Staff	71,048.00				
350,000.00	Provision for Staff Arrears Salaries Payable ...	50,000.00	121,048.00			
	<u>DEPRECIATION</u>					
124,029.96	On Computer & other Equipments @60%	162,923.00				
67,807.00	On Furniture @10%	61,027.00	223,950.00			
22,219,867.70	Net Profit		21,689,974.99			
70,713,670.52	TOTAL		70,937,981.36	70,713,670.96	TOTAL	70,937,981.36

PLACE : MUMBAI

For THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD.,MUMBAI

DATE :/...../2014

CHAIRMAN

SECRETARY

TREASURER

