

THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD., MUMBAI
PROFIT & LOSS A/C FOR THE PERIOD 1-4-2015 TO 31-3-2016



2014-15	EXPENDITURE	2015-16	2014-15	INCOME	2015-16
	INTEREST PAID			INTEREST EARN	
2,36,76,464.00	INT PAID ON SOD A/C UNION BANK	1,79,09,233.00	7,03,59,560.40	INT.EARNED ON LONG LOANS	7,09,75,247.36
93,30,613.00	INT PAID ON DHANLAXMI FDR	1,23,17,023.00	2,18,085.10	INT.EARNED ON SHORT LOANS	1,67,848.00
69,69,299.00	INT ON MDBS SUBS/MDB FUND	70,85,903.00	27,808.00	INT.EARNED ON STAFF LOANS	24,847.00
24,01,505.00	INT ON SURETY SUBS/FUND	20,03,365.00	35,034.00	INT.EARNED ON SECURED LOAN	58,233.00
22,23,804.00	INT PROVIDED ON VARIOUS FUNDS	25,37,220.00	4,18,52,744.00	INTEREST EARN ON FD INVESTMENT	35,959.00
			79,54,154.00	INT.EARNED ON F.D.RESERVE FUND	85,51,498.00
					7,98,13,632.36
	MANAGEMENT EXPENSES			OTHER INCOME	
17,75,330.00	STAFF SALARIES	19,30,943.00		DIVIDEND ON MDCC BANK SHARES	62.00
1,59,130.00	SOCIETY CONT.TO STAFF PF	1,72,803.00	15.00	SALE OF LOAN APPLICATION	5,810.00
12,000.00	MEDICAL ALLOWANCE TO STAFF	12,000.00	6,455.00	MISCELLANEOUS RECEIPTS	200.00
44,384.40	STAFF HOSPITALISATION	51,926.00	4,780.00		6,072.00
34,000.00	L.T.A.TO STAFF	21,500.00			
16,538.00	CONVEYANCE EXPENSES	18,089.00			
6,624.00	ENTERTAINMENT EXPENSES	15,227.00			
68,319.00	PRINTING & STATIONARY	81,565.00			
14,148.00	COMPUTER STATIONARY	12,045.00			
6,067.00	POSTAGE EXPENSES	12,637.00			
3,559.73	BANK CHARGES	2,730.92			
1,203.00	BOOKS & PERIODICALS	1,092.00			
67,306.00	COURIERS EXPENSES	82,935.00			
22,763.00	OFFICE EXPENSES	36,708.00			
38,124.43	TELEPHONE BILL EXPENSES	27,810.00			
35,547.00	MISCELLANEOUS EXPENSES	43,807.00			
65,697.00	REPAIRS & MAINTAINANCE	51,014.00			
5,000.00	ADVERTISEMENT EXPN.	1,01,000.00			
14,745.00	DAILY ALLOW.TO M.C.MEMBERS	17,365.00			
1,27,429.00	CONVEYANCE ALLOW.TO M.C.MEMBER	89,177.00			
1,22,200.00	MEETING ALLOWANCES	1,44,290.00			
14,400.00	HONORARIUM TO M.C.MEMBERS	14,400.00			
30,988.00	NAGPUR MEETING EXPENSES	33,690.00			
53,701.00	MANAGING COMM.MEETING EXPENSES	60,517.00			
2,500.00	PROFESSION TAX (EMPLOYER)	2,500.00			
4,074.00	FIDALITY INSURANCE	4,133.00			
1,94,243.00	PROFESSIONAL FEES	1,77,491.00			
6,200.00	SAFE DEPOSIT LOCKER RENT	12,393.00			
41,260.00	GIFT EXPENSES	46,545.00			
1,584.00	POOJA EXPENSES	4,120.00			



18,750.00	CO-OP TRAINING EXPN	1,77,470.00				
640.00	FRANKING & BANK PROCESSING CHA	4,180.00				
30,277.00	EDUCATIOIN WEL.EXPENSES/MUMBAI	55,283.00				
1,09,031.00	EDUCATION WEL.EXPENCES NAGPUR	51,905.00				
57,537.00	EDUCATION WEL.EXP.N.PUNE\ KOLHAPUR	52,472.00				
3,67,173.00	A.G.M.EXPENSES	4,66,866.00				
0.00	HOLIDAY HOME EXPENCES	27,847.00				
0.00	SPECIAL GENERAL MEETING EXPN	50,817.00				
0.00	DEAD STOCK WRITTEN-OFF	2,873.10				
0.00	SUB.TO MUMBAI KOKAN SAL.EAR.SA	1,080.00				
2,890.60	TDS/TAX	0.00	41,73,246.02			
	AUDIT FEES PROVISION					
2,58,705.00	STATUTORY AUDIT FEES	4,87,679.00				
44,944.00	INTERNAL AUDIT FEES	30,328.00				
14,326.00	TAX AUDIT FEES	15,000.00	5,33,007.00			
	OTHER PROVISION					
1,65,433.00	PROVISION FOR GRATUITY TO STAFF	55,264.00				
50,000.00	AREARS SALARY PAYABLE TO STAFF	5,00,000.00				
50,000.00	ELECTION EXPNSSES	0.00	5,55,264.00			
	DEPRECIATION					
70,193.90	DEPRECIATION 60% (COM. & ELE.)	79,814.00				
83,550.90	DEPRECIATION 10% (WOODEN)	51,639.00	1,31,453.00			
2,99,02,297.54	TO NET PROFIT		3,25,73,990.34			
7,88,16,498.50	TOTAL Rs.		7,98,19,704.36	7,88,16,498.50	TOTAL Rs.	7,98,19,704.36

DATE:
PLACE

For. ambavat jain & associates LLP

Partners



FOR THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD

TREASURER

/ SECRETARY

/ CHAIRPERSON

