

THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD. MUMBAI
PROFIT & LOSS A/C FOR THE PERIOD 1-4-2016 TO 31-03-2017

2015-16	EXPENDITURE		2016-17	2015-16	INCOME		2016-17
	INTEREST PAID				INTEREST EARN		
1,79,09,233.00	INT PAID ON SOD A/C UNION BANK	1,08,26,165.00		7,09,75,247.36	INT.EARNED ON LONG LOANS	1,030.43	
1,23,17,023.00	INT PAID ON DHANLAXMI FDR	1,76,17,853.00		1,67,848.00	INT.EARNED ON SHORT LOANS	1,40,745.53	
70,85,903.00	INT ON MDBS SUBS/MDB FUND	75,10,712.20		24,847.00	INT.EARNED ON STAFF LOANS	22,876.00	
20,03,365.00	INT ON SURETY SUBS/FUND	20,82,622.85		58,233.00	INT.EARNED ON SECURED LOAN	46,789.00	
25,37,220.00	INT PROVIDED ON VARIOUS FUNDS	33,16,616.60	4,13,53,969.65	35,959.00	INTEREST EARN ON FD INVESTMENT	58,904.00	
				85,51,498.00	INT.EARNED ON F.D.RESERVE FUND	80,90,299.00	8,24,60,643.96
	MANAGEMENT EXPENSES						
19,30,943.00	STAFF SALARIES	36,95,118.40			OTHER INCOME		
1,72,803.00	SOCIETY CONT.TO STAFF PF	3,31,147.00		62.00	DIVIDEND ON MDCC BANK SHARES	61.00	
12,000.00	MEDICAL ALLOWANCE TO STAFF	45,500.00		5,810.00	SALE OF LOAN APPLICATION	4,835.00	
51,926.00	STAFF HOSPITALISATION	32,223.00		200.00	MISCELLANEOUS RECEIPTS	0.00	4,896.00
21,500.00	L.T.A.TO STAFF	82,500.00					
0.00	BONUS PAID TO STAFF	6,997.00					
18,089.00	CONVEYANCE EXPENSES	13,472.00					
15,227.00	ENTERTAINMENT EXPENSES	19,015.00					
81,565.00	PRINTING & STATIONARY	95,659.00					
12,045.00	COMPUTER STATIONARY	14,848.00					
12,637.00	POSTAGE EXPENSES	7,981.00					
2,730.92	BANK CHARGES	1,903.13					
1,092.00	BOOKS & PERIODICALS	932.00					
82,935.00	COURIERS EXPENSES	95,636.00					
36,708.00	OFFICE EXPENSES	25,514.00					
27,810.00	TELEPHONE BILL EXPENSES	26,735.00					
43,807.00	MISCELLANEOUS EXPENSES	13,191.00					
51,014.00	REPAIRS & MAINTAINANCE	47,260.00					
1,01,000.00	ADVERTISEMENT EXPN.	1,00,000.00					
17,365.00	DAILY ALLOW.TO M.C.MEMBERS	13,500.00					
89,177.00	CONVEYANCE ALLOW.TO M.C.MEMBER	88,878.00					
1,44,290.00	MEETING ALLOWANCES	1,32,540.00					
14,400.00	HONORARIUM TO M.C.MEMBERS	14,400.00					
33,690.00	NAGPUR/NASIK MEETING EXPENSES	7,101.00					
60,517.00	MANAGING COMM.MEETING EXPENSES	81,898.00					
2,500.00	PROFESSION TAX (EMPLOYER)	2,500.00					
4,133.00	FIDALITY INSURANCE	5,491.00					
1,77,491.00	PROFESSIONAL FEES	2,16,266.00					
12,393.00	SAFE DEPOSIT LOCKER RENT	10,063.00					
46,545.00	GIFT EXPENSES	55,637.00					

4,120.00	POOJA EXPENSES	4,825.00				
1,77,470.00	CO-OP TRAINING EXPN	1,93,822.00				
4,180.00	FRANKING & BANK PROCESSING CHA	5,410.00				
55,283.00	EDUCATIOIN WELFARE EXPN MUMBAI	33,110.00				
51,905.00	EDUCATIOIN WELFARE EXPN NAGPUR	52,500.00				
52,472.00	EDUCATIOIN WELFARE EXPN PUNE	48,490.00				
0.00	EDUCATIOIN WELFARE EXPN NASIK	58,315.00				
0.00	EDUCATIOIN WELFARE EXPN KOLHAPUR	51,600.00				
4,66,866.00	A.G.M.EXPENSES	3,97,944.00				
27,847.00	HOLIDAY HOME AGREEMENT EXPENCES	22,333.00				
50,817.00	SPECIAL GENERAL MEETING EXPN	30,175.00				
2,873.10	DEAD STOCK WRITTEN-OFF	0.00				
1,080.00	SUB.TO MUMBAI KOKAN SAL.EAR.SA	1,700.00				
0.00	TDS/TAX	180.00	61,84,309.53			
	AUDIT FEES PROVISION					
4,87,679.00	STATUTORY AUDIT FEES	2,74,536.00				
30,328.00	INTERNAL AUDIT FEES	30,000.00				
15,000.00	TAX AUDIT FEES	15,000.00	3,19,536.00			
	OTHER PROVISION					
55,264.00	PROVISION FOR GRATUITY TO STAFF	3,52,989.00				
5,00,000.00	AREARS SALARY PAYABLE TO STAFF	1,00,000.00	4,52,989.00			
	DEPRECIATION					
79,814.00	DEPRECIATION 60% (COM. & ELE.)	96,077.00				
51,639.00	DEPRECIATION 10% (WOODEN)	47,637.00	1,43,714.00			
3,25,73,990.34	TO NET PROFIT		3,40,11,021.78			
7,98,19,704.36	TOTAL Rs.		8,24,65,539.96	7,98,19,704.36	TOTAL Rs.	8,24,65,539.96

DATE: 6/5/2017
PLACE: MUMBAI



FOR THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD

[Signature]
TREASURER

[Signature]
/ SECRETARY

[Signature]
/ CHAIRMAN