

UBI EMPLOYEES CO OP. CREDIT SOCIETY LTD, MUMBAI

LOAN ELIGIBILITY FROM DT 08/06/2023

SR NO.	LOAN AMOUNT	CONTRIBUTION RECOVERED FROM SALARY	INTEREST RATE	LOAN TERM	INSTALLMENT
1	5,00,000.00	07 TO 12 MONTHS	10.75%	5	10810.00
				10	6820.00
				15	5610.00
2	10,00,000.00	13 TO 24 MONTHS	10.75%	5	21620.00
				10	13640.00
				15	11210.00
3	15,00,000.00	ABOVE 25 MONTHS	10.75%	5	32430.00
				10	20460.00
				15	16820.00
4	20,00,000.00	ABOVE 25 MONTHS	10.75%	5	43240.00
				10	27270.00
				15	22420.00

(Note : 1% Dhanalaxmi Fixed Deposit will be deducted from sanctionable loan amount.)

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- Loan eligibility will be calculated on the basis of **GROSS SALARY x 30**.
 - For example. If gross salary is 45,000 then loan limit will be $45000 \times 30 = 13,50,000.00$
 - If you have previous outstanding loan then 20 Emi's should be completed for additional loan.

❖ Loans will be sanctioned to new members as per their membership period as follows.

SALARY DEDUCTION	LOAN AMOUNT
0 TO 06 MONTHS	NO LOAN
07-12 MONTHS	5.00 LAKH
13-24 MONTHS	10.00 LAKH
24 MONTHS AND ABOVE	20.00 LAKH