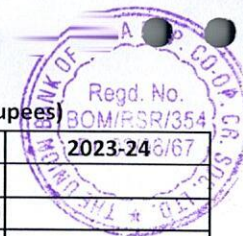


BALANCE SHEET AS ON 31-03-2024

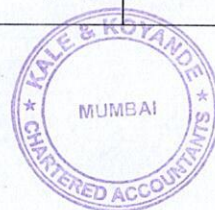
(Amt in Rupees)



2022-23	CAPITAL & LIABILITIES	2023-24	2023-24	2022-23	PROPERTY & ASSETS	2023-24	2023-24
50,00,00,000.00	AUTHORISED SHARE CAPITAL (1200000 SHRES OF RS.500/-EACH)		60,00,00,000.00		CASH & BANK BALANCE		
				328.00	CASH IN HAND	0.00	
37,12,95,000.00	SHARE CAPITAL - PAID UP	37,12,95,000.00		3,00,10,000.00	UNION BANK C.D.A/C-31183	40,670.00	
	ADD: ISSUED SHARES 2023-24 (819394 SHRES OF RS.500/-EACH)	3,84,02,000.00	40,96,97,000.00	5,043.04	MDCC BANK CURRENT A/C 481	4,209.04	
				6,535.62	STAFF PF-MDCC BANK.BANK A/C	6,820.62	51,699.66
12,54,62,170.38	RESERVE FUND				INVESTMENT		
	AS PER LAST B/S	12,54,62,170.38		12,54,62,000.00	INVESTMENT F.D.RESERVE FUND	12,93,14,000.00	
	ADD:ENTRANCE FEES	47,300.00		8,84,591.00	INVESTMENT F.D.STAFF GRATUITY	10,43,600.00	
	ADD: APPROPRIATION 2022-23	37,20,637.01		10,68,816.00	INVESTMENT F.D.STAFF GRATUITY - LIC	12,33,781.00	
	ADD: UNCLAIMED DIVIDEND 2019-20	83,177.00	12,93,13,284.39	500.00	SHARE TO MUMBAI KOKAN SAL.EAR.	500.00	
				500.00	SHARE TO MUMBAI SAL.EAR.SANGH	500.00	
	OTHER FUNDS			1,95,82,499.00	INVESTMENT WITH UBI (LIQUIDITY)	6,29,13,000.00	
42,33,405.99	DIVIDEND EQUALISATION FUND	45,58,960.99		1,000.00	INVESTMENT MDCC BANK SHARES	1,000.00	19,45,06,381.00
22,40,739.72	BAD & DOUBTFUL DEBTS FUND	24,14,041.72					
4,75,500.09	CHARITY FUND	2,87,214.09			LOANS TO MEMBER		
15,47,104.37	NATURAL CALAMITY FUND	16,67,408.37					
84,15,124.41	BUILDING FUND	90,60,188.41			LONG TERM LOAN		
62,12,536.01	DEPOSIT CONTINGENCY FUND	62,40,462.01			AS PER LAST B/S	1,80,87,70,283.20	
4,30,061.65	CULTURAL ACTIVITY FUND	3,63,016.65			ADD: ADVANCE DURING YEAR	76,98,76,383.43	
6,66,261.00	CO-OP TRAINING FUND	6,61,807.00	2,52,53,099.24	1,80,87,70,283.20	LESS: RECOVERIES DURING YEAR	64,29,76,916.58	1,93,56,69,750.05
	OTHER FUNDS [STAFF]				SHORT TERM LOAN		
3,395.22	STAFF PROVIDENT FUND	3,677.22			AS PER LAST B/S	24,04,338.72	
20,48,385.00	STAFF GRATUITY FUND	23,79,676.00	23,83,353.22		ADD: ADVANCE DURING THE YEAR	53,68,822.00	
				24,04,338.72	LESS: RECOVERIES DURING YEAR	57,81,320.35	19,91,840.37
	MEMBERS WELFARE SCHEME				STAFF LOANS AND ADVANCES		
3,57,94,207.87	MEMBER DEATH BENEVOLENT SCHEME	4,95,54,802.86		69,500.00	FESTIVAL ADVANCE	2,07,500.00	
3,81,24,456.04	SURETY GUARANTEE SCHEME	4,27,53,090.04		31,47,834.00	CLEAN LOAN	35,45,028.00	
12,16,179.39	EDUCATION WELFARE SCHEME	13,12,197.39		24,75,859.00	HOUSING LOAN	56,75,584.00	94,28,112.00
21,20,931.00	HOLIDAY HOME SCHEME(SUBS.TIE UP)	26,90,774.51					
1,52,02,830.37	KARJ MUKTI HAMI YOJANA	1,97,93,578.37					
1,65,00,786.69	DHANWANTARI MEDICAL SCHEME	2,15,12,912.69	13,76,17,355.86				



					OTHER ADVANCE		
				39,242.00	ADVANCE	0.00	
	MEMBERS WELFARE SCHEME SUBS.			0.00	ADVANCE FOR SOFTWARE DEVELOPEMENT	17,70,200.00	17,70,200.00
4,71,02,548.89	SURETY GUARANTEE SUBS.(REFD)	5,95,78,164.90					
12,27,36,100.62	M.D.B.S.SUBSCRIPTION [REFD]	13,63,85,135.99			EDP SOFTWARE & HARDWARE		
3,03,63,242.57	DHANWANTRI MEDICAL SUBS. (REFD)	3,26,11,988.47			AS PER LAST B/S	2,30,157.67	
1,33,79,500.00	CUMULATIVE SHARE DEPOSIT	1,82,03,000.00	24,67,78,289.36		ADD: CURRENT YEAR PURCHASE	1,15,550.00	
				2,30,157.67	LESS: DEPRECIATION @40% p.a.	1,24,613.00	2,21,094.67
	BORROWED FUND						
99,71,71,477.92	UNION BANK SOD A/C - 35067		90,78,25,194.62		FURNITURE & FIXTURE		
					AS PER LAST B/S	17,68,083.47	
	DEPOSIT				ADD: CURRENT YEAR PURCHASE	14,000.00	
9,75,19,690.00	DHANLAKSHMI F.D.FROM MEMBERS	20,13,28,191.00		17,68,083.47	LESS: DEPRECIATION @10% p.a.	1,78,208.00	16,03,875.47
28,08,915.00	DHANLAXMI FD PAYABLE(MATURITY)	16,37,336.00					
7,81,000.00	RECURRING DEPOSIT	7,93,500.00	20,37,59,027.00		OFFICE EQUIPMENT		
					AS PER LAST B/S	3,40,854.62	
	AUDIT FEES PAYABLE				ADD: CURRENT YEAR PURCHASE	0.00	
9,12,163.00	STATUTORY AUDIT FEES PAYABLE	11,75,433.00		3,40,854.62	LESS: DEPRECIATION @15% p.a.	51,128.00	2,89,726.62
18,000.00	TAX AUDIT FEES PAYABLE	49,500.00					
45,000.00	INTERNAL AUDIT FEES PAYABLE	45,000.00	12,69,933.00		OTHER ASSETS		
				4,602.00	BANK CHARGES RECEIVABLE	0.00	
	UNCLAIMED DIVIDEND			1,400.00	MISCELLANIOUS RECEIVABLES	0.00	
1,01,020.00	51ST DIVIDEND 2019-20	0.00		8,79,600.00	PREPAID EXPENDITURE(HOLIDAY-HOME)	10,67,391.00	
83,705.00	52ND DIVIDEND 2020-21	81,410.00		0.00	ACCURED INTEREST ON INVESTMENT	51,864.00	
96,563.00	53RD DIVIDEND 2021-22	94,268.00		9,240.00	T.D.S. RECOVERABLE	9,240.00	
0.00	55TH DIVIDEND 2022-23	20,678.00	1,96,356.00	6,67,000.00	TAX PAID ON CIT APPEAL AY 2015-16	6,67,000.00	
				6,89,916.00	TAX PAID ON CIT APPEAL AY 2016-17	6,89,916.00	
	LIABILITIES & PROVISIONS			21,90,391.00	INCOME TAX AY-2017-18	21,90,391.00	
1,04,10,147.00	DHANLAXMI FD.INT.PAYABLE(MATURITY)	1,36,07,958.00		28,60,998.00	INCOME TAX AY-2018-19	28,60,998.00	
7,34,732.00	INT PAYABLE ON CUM-SHR-DEP	12,73,826.00		27,90,185.00	INCOME TAX AY-2019-20	27,90,185.00	
45,26,053.00	PROVISION FOR STANDARD ASSEST	48,39,174.00		24,08,736.00	INCOME TAX AY-2020-21	24,08,736.00	
67,613.00	SUNDRY PAYABLES	85,351.00		25,34,745.00	INCOME TAX AY-2021-22	25,34,745.00	
1,01,983.28	MEMBER EXCESS PAYABLES	2,31,386.80		20,65,405.00	INCOME TAX AY-2022-23	20,65,405.00	
14,400.00	HONORARIUM TO M.C.MEM.PAYABLE	14,400.00		19,97,984.00	INCOME TAX AY-2023-24	19,97,984.00	
1,42,870.00	T.D.S.ON BILLS PAYABLE	1,58,749.00		0	BALANCE WITH TAX AUTHORITY AY-24-25	23,38,767.00	2,16,72,622.00
10,055.00	FESTIVAL GIFT 0.50% 2020-21	9,800.00					
5,755.00	FESTIVAL GIFT 0.50% 2021-22	5,627.00					
0.00	FESTIVAL GIFT 0.50% 2022-23	1,150.00					



1,417.00	TELEPHONE BILLS PAYABLE	1,417.18				
2,08,883.00	PROFSSINAL FEES PAYABLE	2,27,808.00				
0.00	SOFTWARE DEVLP.& MAINT.EXPN PAYAB	2,78,748.00				
1,400.00	PROFESSIONAL TAX EMP	1,400.00				
22,931.00	SURETIES RECOVERY	0.00				
30,649.00	POSTAGE & COURIER EXPN PAYABLE	3,479.36				
16,297.00	MISCELLANEOUS EXP.PAYABLE	6,726.00				
12,150.00	HOLIDAY-HOME PAYABLES	0.00				
21,90,391.00	INCOME TAX AY-2017-18	21,90,391.00				
28,60,998.00	INCOME TAX AY-2018-19	28,60,998.00				
27,90,185.00	INCOME TAX AY-2019-20	27,90,185.00				
24,08,736.00	INCOME TAX AY-2020-21	24,08,736.00				
25,34,745.00	INCOME TAX AY-2021-22	25,34,745.00				
20,65,405.00	INCOME TAX AY-2022-23	20,65,405.00				
19,97,984.00	INCOME TAX AY-2023-24	19,97,984.00				
0.00	BALANCE WITH TAX AUTHORITY AY-24-25	23,38,767.00	3,99,34,211.34			
3,72,06,370.14	PROFIT AND LOSS A\C					
	BALANCE PROFIT	188.62				
	PROFIT TRF FROM P&L A/C	6,31,78,009.19	6,31,78,197.81			
2,01,53,68,167.34	TOTAL Rs.		2,16,72,05,301.84	2,01,53,68,167.34	TOTAL Rs.	2,16,72,05,301.84

DATE : 09.07.2024

PLACE : MUMBAI

For Kale & Koyande
Chartered Accountants
Firm Reg. No. 120223W

B. K. Kale
Bansi Kale
Partner
Membership No. 100087



UDIN:24100087BKFQPN8652



THE UNION BANK OF INDIA EMPLOYEES
CO-OPERATIVE CREDIT SOCIETY LTD.

[Signature]
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