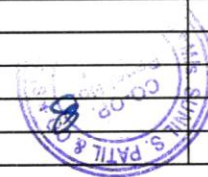


**THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD.,MUMBAI**  
**PROFIT & LOSS A/C FOR THE PERIOD 1-4-2020 TO 31-03-2021**

| 2019-20        | EXPENDITURE                    |                | 2020-21        | 2019-20        | INCOME                         |                | 2020-21        |
|----------------|--------------------------------|----------------|----------------|----------------|--------------------------------|----------------|----------------|
|                | <b>INTEREST PAID</b>           |                |                |                | <b>INTEREST EARN</b>           |                |                |
| 1,70,34,510.00 | INT PAID ON SOD A/C UNION BANK | 1,46,73,142.00 |                | 8,01,05,366.24 | INT.EARNED ON LONG LOANS       | 8,09,63,862.73 |                |
| 1,51,46,009.00 | INT PAID ON DHANLAXMI FDR      | 16,72,089.00   |                | 1,17,276.00    | INT.EARNED ON SHORT LOANS      | 86,525.00      |                |
| 1,08,30,661.00 | INT ON MDBS SUBS/MDB FUND      | 1,22,28,403.00 |                | 39,744.00      | INT.EARNED ON STAFF LOANS      | 64,309.00      |                |
| 26,97,823.00   | INT ON SURETY SUBS/FUND        | 52,46,507.00   |                | 13,631.00      | INT.EARNED ON SECURED LOAN     | 26,322.00      |                |
| 45,13,985.00   | INT PROVIDED ON VARIOUS FUNDS  | 55,39,195.00   |                | 84,602.00      | INTEREST EARN ON FD INVESTMENT | 2,147.00       |                |
| 38,767.00      | INT PROVIDED ON GJ BOND        | 0.00           | 3,93,59,336.00 | 74,92,644.00   | INTEREST EARN ON RF FDR        | 77,56,867.00   | 8,89,00,032.73 |
|                | <b>MANAGEMENT EXPENSES</b>     |                |                |                | <b>OTHER INCOME</b>            |                |                |
| 31,67,930.00   | STAFF SALARIES                 | 38,05,641.00   |                |                | DIVIDEND ON MDCC BANK SHARES   |                | 0.00           |
| 3,07,726.00    | SOCIETY CONT.TO STAFF PF       | 2,32,278.00    |                | 101.00         |                                |                |                |
| 14,163.00      | P.F. ADMIN CHARGES             | 16,285.00      |                |                |                                |                |                |
| 39,000.00      | MEDICAL ALLOWANCE TO STAFF     | 39,000.00      |                |                |                                |                |                |
| 78,139.00      | STAFF HOSPITALISATION          | 1,32,090.00    |                |                |                                |                |                |
| 47,000.00      | L.T.A.TO STAFF                 | 88,000.00      |                |                |                                |                |                |
| 5,831.00       | EXGRATIA PAID TO STAFF         | 5,831.00       |                |                |                                |                |                |
| 8,924.00       | CONVEYANCE EXPENSES            | 5,542.00       |                |                |                                |                |                |
| 12,755.00      | ENTERTAINMENT EXPENSES         | 5,462.00       |                |                |                                |                |                |
| 47,878.00      | PRINTING & STATIONARY          | 33,759.00      |                |                |                                |                |                |
| 13,048.00      | COMPUTER STATIONARY            | 9,829.00       |                |                |                                |                |                |
| 6,090.00       | POSTAGE EXPENSES               | 7,474.00       |                |                |                                |                |                |
| 2,871.51       | BANK CHARGES                   | 4,666.09       |                |                |                                |                |                |
| 1,661.00       | BOOKS & PERIODICALS            | 480.00         |                |                |                                |                |                |
| 45,504.00      | COURIERS EXPENSES              | 10,946.00      |                |                |                                |                |                |
| 39,421.00      | OFFICE EXPENSES                | 34,908.00      |                |                |                                |                |                |
| 23,659.00      | TELEPHONE BILL EXPENSES        | 25,505.00      |                |                |                                |                |                |
| 3,481.00       | MISCELANEOUS EXPENSES          | 640.00         |                |                |                                |                |                |
| 68,832.00      | REPAIRS & MAINTAINANCE         | 68,659.00      |                |                |                                |                |                |
| 85,000.00      | ADVERTISEMENT EXPN.            | 0.00           |                |                |                                |                |                |
| 13,125.00      | DAILY ALLOW.TO M.C.MEMBERS     | 1,500.00       |                |                |                                |                |                |
| 1,73,879.00    | CONVEYANCE ALLOW.TO M.C.MEMBER | 23,186.00      |                |                |                                |                |                |
| 1,11,390.00    | MEETING ALLOWANCES             | 73,790.00      |                |                |                                |                |                |
| 14,400.00      | HONORARIUM TO M.C.MEMBERS      | 14,400.00      |                |                |                                |                |                |
| 66,084.00      | MANAGING COMM.MEETING EXPENSES | 23,900.00      |                |                |                                |                |                |
| 2,500.00       | PROFESSION TAX (EMPLOYER)      | 2,500.00       |                |                |                                |                |                |
| 5,939.00       | FIDALITY INSURANCE             | 5,938.00       |                |                |                                |                |                |
| 2,65,418.00    | PROFESSIONAL FEES              | 1,99,718.00    |                |                |                                |                |                |
| 3,245.00       | SAFE DEPOSIT LOCKER RENT       | 3,186.00       |                |                |                                |                |                |
| 74,348.00      | GIFT EXPENSES                  | 79,899.00      |                |                |                                |                |                |
| 3,871.00       | POOJA EXPENSES                 | 2,198.00       |                |                |                                |                |                |
| 82,801.00      | CO-OP TRAINING EXPN            | 74,442.00      |                |                |                                |                |                |



|                |                                 |              |                |                |                  |                |
|----------------|---------------------------------|--------------|----------------|----------------|------------------|----------------|
| 42,100.00      | FRANKING & BANK PROCESSING CHA  | 113.24       |                |                |                  |                |
| 23,984.00      | EDUCATIOIN WELFARE EXPN MUMBAI  | 0.00         |                |                |                  |                |
| 6,63,660.00    | A.G.M.EXPENSES                  | 1,82,810.00  |                |                |                  |                |
| 60,088.00      | HOLIDAY HOME AGREEMENT EXPENCES | 5,602.00     |                |                |                  |                |
| 1,000.00       | SUB.TO MUMBAI KOKAN SAL.EAR.SA  | 1,000.00     |                |                |                  |                |
| 0.00           | INTEREST ON TDS                 | 2,051.00     |                |                |                  |                |
| 52,01,421.00   | INCOME TAX PAID                 | 75,86,295.00 | 1,28,09,523.33 |                |                  |                |
|                | <b>AUDIT FEES PROVISION</b>     |              |                |                |                  |                |
| 5,00,000.00    | STATUTORY AUDIT FEES            | 5,20,000.00  |                |                |                  |                |
| 53,100.00      | INTERNAL AUDIT FEES             | 45,000.00    |                |                |                  |                |
| 24,500.00      | TAX AUDIT FEES                  | 21,000.00    | 5,86,000.00    |                |                  |                |
|                | <b>OTHER PROVISION</b>          |              |                |                |                  |                |
| 4,62,543.00    | PROVISION FOR GRATUITY TO STAFF | 1,03,653.00  |                |                |                  |                |
| 0.00           | AREARS SALARY PAYABLE TO STAFF  | 3,00,000.00  | 4,03,653.00    |                |                  |                |
|                | <b>DEPRECIATION</b>             |              |                |                |                  |                |
| 64,605.00      | DEPRECIATION 40% (COMPUTER )    | 40,300.00    |                |                |                  |                |
| 35,322.00      | DEPRECIATION 10% (WOODEN)       | 31,790.00    |                |                |                  |                |
| 9,388.00       | DEPRECIATION 15% (ELECTRIC)     | 9,366.00     | 81,456.00      |                |                  |                |
| 2,56,13,984.73 | <b>TO NET PROFIT</b>            |              | 3,56,60,064.40 |                |                  |                |
| 8,78,53,364.24 | <b>TOTAL Rs.</b>                |              | 8,89,00,032.73 | 8,78,53,364.24 | <b>TOTAL Rs.</b> | 8,89,00,032.73 |

DATE: 29/7/2021  
PLACE: MUMBAI

FOR THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD



For M/s. SUNIL S. PATIL & CO.  
Chartered Accountants

*[Signature]*  
Proprietor

UDIN:- 2118534AAAAC85036



*[Signature]*  
TREASURER

*[Signature]*  
/ SECRETARY

*[Signature]*  
/ CHAIRMAN