

PROFIT & LOSS A/C FOR THE PERIOD 1-4-2023 TO 31-03-2024

(Amt in Rupees)

2022-23	EXPENDITURE	2023-24	2023-24	2022-23	INCOME	2023-24	2023-24
	INTEREST PAID				INTEREST EARN		
6,16,86,204.00	INT PAID ON SOD A/C UNION BANK	7,89,12,018.00		13,81,19,510.31	INT.EARNED ON LONG LOANS	19,58,63,764.84	
75,86,854.00	INT PAID ON DHANLAXMI FIX DEPOSIT	1,38,75,818.00		2,02,466.00	INT.EARNED ON SHORT LOANS	2,18,043.00	
1,21,32,949.00	INT ON MDBS SUBS/MDB SCHEME	1,77,49,724.00		1,89,857.00	INT.EARNED ON STAFF LOANS	4,35,077.00	
49,58,703.00	INT ON SURETY GURANTEE SUBS/SCHEME	68,43,041.00		8,250.00	INTEREST EARN ON FD INVESTMENT	68,821.00	
63,34,272.00	INT PROVIDED ON VARIOUS FUND/SCHEME	88,80,579.00		63,85,990.00	INTEREST EARN ON RESERVE FUND	77,65,351.00	20,43,51,056.84
7,34,732.00	INT ON CUM-SHR-DEPOSIT	12,73,826.00	12,75,35,006.00				
				0.00	MISCELLANEOUS RECEIPTS		9582.00
	MANAGEMENT EXPENSES			0.00	DIVIDEND ON MDCC BANK SHARES		51.00
36,60,009.27	STAFF SALARIES	39,62,957.26					
2,36,193.50	SOCIETY CONT.TO STAFF PF	2,46,269.50					
15,640.00	P.F. ADMIN CHARGES	16,162.00					
32,800.00	MEDICAL ALLOWANCE TO STAFF	32,800.00					
1,02,674.00	STAFF TERM INSURANCE	1,02,674.00					
1,90,024.00	STAFF HEALTH INSURANCE	1,90,485.00					
42,948.00	LEAVE FARE CONCESSION TO STAFF	75,488.00					
6,887.00	CONVEYANCE EXPENSES	9,912.00					
8,284.24	ENTERTAINMENT EXPENSES	12,046.00					
1,90,071.88	PRINTING & STATIONERY	2,95,700.74					
31,295.00	POSTAGE EXPENSES	32,499.00					
2,427.84	BANK CHARGES	9,227.24					
2,506.00	BOOKS & PERIODICALS	1,100.00					
1,488.32	COURIER EXPENSES	39,223.63					
56,417.92	OFFICE EXPENSES	1,02,315.52					
19,427.02	TELEPHONE BILL EXPENSES	18,069.80					
36,322.00	MISCELLANEOUS EXPENSES	15,000.00					
37,116.00	REPAIRS & MAINTENANCE	69,476.00					
3,00,000.00	MEMBER AWARENESS EXPENSES	0.00					
5,250.00	DAILY ALLOW.TO M.C.MEMBERS	16,600.00					
1,04,608.00	CONVEYANCE ALLOW.TO M.C.MEMBER	2,13,357.00					
68,620.00	MEETING ALLOWANCES TO M.C.MEMBER	3,52,900.00					
14,400.00	HONORARIUM TO M.C.MEMBERS	14,400.00					
49,655.00	MANAGING COMM.MEETING EXPENSES	48,492.50					
2,500.00	PROFESSION TAX (EMPLOYER)	2,500.00					
1,67,350.00	PROFESSIONAL FEES	1,41,200.00					
1,71,218.00	SOFTWARE DEVELOPEMENT & MAINT. EX	2,58,100.00					



3,186.00	SAFE DEPOSIT LOCKER RENT	0.00				
57,202.86	GIFT EXPENSES	45,163.00				
6,265.00	POOJA EXPENSES	6,572.00				
37,883.74	CO-OP TRAINING EXPENSES	0.00				
12,03,500.00	FRANKING & BANK PROCESSING CHARGES	13,56,370.00				
4,14,049.48	A.G.M.EXPENSES	4,17,555.26				
2,000.00	SUB.TO MUMBAI KOKAN SAL.EAR.SANGH	1,250.00				
14,94,147.00	ELECTION EXPENSES	6,674.00				
2,34,547.33	CGST EXPN A/C	4,21,803.10				
2,34,547.33	SGST EXPN A/C	4,21,803.10				
0.00	INCOME TAX AY 2023-24	18,300.00				
19,97,984.00	PROVISION FOR INCOME TAX AY 2024-25	23,38,767.00	1,13,13,212.65			
	AUDIT FEES PROVISION					
8,86,406.00	STATUTORY AUDIT FEES	12,84,603.00				
50,000.00	INTERNAL AUDIT FEES	50,000.00				
20,000.00	TAX AUDIT FEES	55,000.00	13,89,603.00			
	OTHER PROVISION					
14,11,180.00	PROVISION FOR STANDARD ASSET	3,13,121.00				
2,53,320.00	PROVISION FOR GRATUITY TO STAFF	2,77,789.00	5,90,910.00			
	DEPRECIATION					
1,53,438.22	EDP SOFTWARE & HARDWARE (40%)	1,24,613.00				
1,96,453.59	FURNITURE&FIXTURE (10%)	1,78,208.00				
59,515.29	OFFICE EQUIPMENT (15%)	51,128.00	3,53,949.00			
3,72,06,100.48	TO NET PROFIT		6,31,78,009.19			
14,49,06,073.31	TOTAL Rs.		20,43,60,689.84	14,49,06,073.31	TOTAL Rs.	20,43,60,689.84

DATE : 09.07.2024
PLACE : MUMBAI

For Kale & Koyande
Chartered Accountants
Firm Reg. No. 120223W

B. Kale
Bansi Kale
Partner
Membership No. 100087



UDIN: 24100087BKFQPN8652



THE UNION BANK OF INDIA EMPLOYEES
CO-OPERATIVE CREDIT SOCIETY LTD.

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CHAIRMAN / VICE CHAIRMAN / SECRETARY / TREASURER